



**Stoneybrook South at ChampionsGate  
Community Development District**

**Adopted Budget  
FY 2023**



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# Stoneybrook South at ChampionsGate

## Community Development District

### Fiscal Year 2023 General Fund

	Adopted Budget FY2022	Actual Thru 6/30/22	Projected Next 3 Months	Total Thru 9/30/22	Adopted Budget FY2023
<b>Revenues</b>					
Special Assessments - Tax Roll	\$747,005	\$752,068	\$0	\$752,068	\$956,900
Special Assessments - Direct Billed	\$128,370	\$128,370	\$0	\$128,370	\$83,338
Carry Forward Surplus	\$189,927	\$0	\$118,985	\$118,985	\$0
<b>Total Revenues</b>	<b>\$1,065,302</b>	<b>\$880,438</b>	<b>\$118,985</b>	<b>\$999,423</b>	<b>\$1,040,238</b>
<b>Expenditures</b>					
<u>Administrative</u>					
Supervisor Fees	\$12,000	\$2,000	\$1,400	\$3,400	\$12,000
FICA Expense	\$918	\$153	\$107	\$260	\$918
Engineering	\$12,000	\$5,630	\$6,370	\$12,000	\$12,000
Attorney	\$25,000	\$11,265	\$8,735	\$20,000	\$25,000
Dissemination	\$11,000	\$8,250	\$2,750	\$11,000	\$14,000
Arbitrage	\$900	\$900	\$0	\$900	\$1,350
Annual Audit	\$5,118	\$3,450	\$0	\$3,450	\$5,675
Trustee Fees	\$13,500	\$12,930	\$0	\$12,930	\$17,240
Assessment Administration	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Management Fees	\$35,000	\$26,250	\$8,750	\$35,000	\$36,750
Information Technology	\$1,050	\$788	\$263	\$1,050	\$1,300
Website Maintenance	\$600	\$450	\$150	\$600	\$800
Telephone	\$300	\$0	\$25	\$25	\$300
Postage	\$1,000	\$107	\$93	\$200	\$1,000
Printing & Binding	\$1,000	\$227	\$73	\$300	\$1,000
Insurance	\$5,950	\$5,570	\$0	\$5,570	\$6,700
Legal Advertising	\$2,500	\$1,543	\$957	\$2,500	\$2,500
Other Current Charges	\$1,000	\$348	\$117	\$465	\$1,000
Office Supplies	\$625	\$3	\$22	\$25	\$625
Property Appraiser	\$350	\$576	\$0	\$576	\$600
Property Taxes	\$0	\$344	\$0	\$344	\$350
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
<b>Total Administrative</b>	<b>\$134,986</b>	<b>\$85,958</b>	<b>\$29,811</b>	<b>\$115,769</b>	<b>\$146,283</b>
<u>Operations &amp; Maintenance</u>					
Field Services	\$15,000	\$11,250	\$3,750	\$15,000	\$15,750
Property Insurance	\$6,050	\$5,658	\$0	\$5,658	\$6,800
Electric	\$38,580	\$2,501	\$4,350	\$6,851	\$39,600
Streetlights	\$71,200	\$58,660	\$25,125	\$83,785	\$123,400
Water & Sewer	\$75,000	\$46,998	\$18,750	\$65,748	\$94,500
Landscape Maintenance	\$218,369	\$156,276	\$52,092	\$208,369	\$264,377
Landscape Contingency	\$15,000	\$1,150	\$4,415	\$5,565	\$15,000
Irrigation Repairs	\$15,000	\$13,833	\$6,167	\$20,000	\$20,000
Lake Maintenance	\$5,000	\$3,869	\$1,212	\$5,081	\$7,020
Mitigation Monitoring & Maintenance	\$7,100	\$9,875	\$5,205	\$15,080	\$13,760
Contingency	\$5,000	\$576	\$424	\$1,000	\$5,000
Repairs & Maintenance	\$10,000	\$0	\$2,500	\$2,500	\$10,000
Transfer Out - Capital Reserve	\$449,017	\$449,017	\$0	\$449,017	\$278,748
<b>Total Operations &amp; Maintenance</b>	<b>\$930,316</b>	<b>\$759,664</b>	<b>\$123,990</b>	<b>\$883,654</b>	<b>\$893,955</b>
<b>Total Expenditures</b>	<b>\$1,065,302</b>	<b>\$845,622</b>	<b>\$153,801</b>	<b>\$999,423</b>	<b>\$1,040,238</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$0</b>	<b>\$34,816</b>	<b>(\$34,816)</b>	<b>\$0</b>	<b>\$0</b>

Net Assessment	\$1,040,238
Collection Cost (6%)	\$66,398
<b>Gross Assessment</b>	<b>\$1,106,636</b>

Property Type	Units	Gross Per Unit	Gross Total
Condo	200	\$343	\$68,592
Townhome	620	\$446	\$276,421
Single Family 40'	434	\$549	\$238,144
Single Family 50'	428	\$686	\$293,565
Single Family 60'	186	\$823	\$153,093
Single Family 80'	70	\$1,097	\$76,821
<b>Total</b>	<b>1938</b>		<b>\$1,106,636</b>

**Stoneybrook South at ChampionsGate**  
**Community Development District**  
GENERAL FUND BUDGET

**REVENUES:**

*Special Assessments*

The District will levy a non-ad valorem special assessment on all the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

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**EXPENDITURES:**

**Administrative:**

*Supervisors Fees*

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. The amount is based on 5 supervisors attending 12 meetings during the fiscal year.

*FICA Expense*

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

*Engineering*

The District's engineer, Hamilton Engineering & Surveying, Inc., will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, preparation and review of contract specifications and bid documents and various projects assigned as directed by the Board of Supervisors and the District Manager.

*Attorney*

The District's legal counsel, Latham, Luna, Eden & Beaudine, will be providing general legal services to the District, e.g. attendance and preparation for board monthly meetings, preparation and review of agreements, resolutions and other research as directed by the Board of Supervisors and the District Manager.

*Dissemination*

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. The District has contracted with Governmental Management Services-Central Florida, LLC for this service on the Series 2017 Special Assessment Bonds, the Series 2019 Special Assessments Bonds and the Series 2020 Special Assessment Bonds Fox South Assessment Area. District expects to issue a new bond issuance before end of FY2021.

**Stoneybrook South at ChampionsGate**  
**Community Development District**  
GENERAL FUND BUDGET

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2019 Special Assessment Bonds and Series 2020 Special Assessment Bonds (Fox South Assessment Area). The District has contracted with AMTEC Corporation for this service. District expects to issue a new bond issuance before end of FY2021.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm if State requirements have been met. The District currently contracts Berger, Toombs, Elam, Gaines & Frank for this service.

Trustee Fees

The District will pay annual trustee fees for the Series 2017, Series 2019 Special Assessment Bonds and Series 2020 Special Assessment Bonds (Fox South Assessment Area) that are located with a Trustee at USBank. District expects to issue a new bond issuance before end of of FY2022.

Assessment Administration

The District has contracted with Governmental Management Services-Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Management Fees

The District will be contracting with Governmental Management Services-Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

The District has contracted with Governmental Management Services-Central Florida, LLC for costs related to District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Website Maintenance

The District has contracted with Governmental Management Services-Central Florida, LLC for the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone

Telephone and fax machine.

Postage

Mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

**Stoneybrook South at ChampionsGate**  
**Community Development District**  
GENERAL FUND BUDGET

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes. Photocopies and other printed material.

Insurance

The District's general liability, public officials liability and property insurance coverages. The coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Property Appraiser

Represents a fee charged by Osceola County Property Appraiser's office for assessment administration services.

Property Taxes

Represents the non-ad valorem assessment from Osceola County that will be charged to the District.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

**Operations & Maintenance:**

Field Services

Provide onsite field management of contracts for the District such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

# Stoneybrook South at ChampionsGate Community Development District

GENERAL FUND BUDGET

Property Insurance

Represents estimated costs for the annual coverage of property insurance. Coverage will be provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Electric

Represents cost of electric services for items such as entrance lights, irrigation, etc. District currently has two accounts with Duke Energy.

Account #	Description	Monthly	Annual
9100 8577 8408	1521 Olympic Club Blvd, Entrance Lights	\$50	\$600
9100 8581 1139	60401 Whistling Straits Blvd, Gate	\$75	\$900
9100 8581 2255	90191 Leopard Creek Drive, Irrigation	\$25	\$300
	Contingency - 8 Fountains		\$37,800
<b>Total</b>			<b>\$39,600</b>

Streetlights

Represents costs for streetlights maintained with the District. Currently the District has 7 accounts with Duke Energy and is projected to have at least one more come on line in the fiscal year.

Account #	Description	Monthly	Annual
9100 8577 8680	000 Tri County Rd, N Parcel Entry	\$850	\$10,200
9100 8581 2560	0000 Whistling Straits Blvd Lite	\$1,475	\$17,700
9100 8577 8185	000 Westside Blvd Lite, SB Tract K SL	\$565	\$6,780
9100 8577 8911	0 Westside Blvd Lite, Fox Prop West Blvd SL	\$855	\$10,260
9100 8581 1402	000 Bella Citta Blvd Lite	\$665	\$7,980
9100 8581 1600	000 Westside Blvd Lite, SS Tract K PH3 SL	\$590	\$7,080
9100 8581 1874	000 Westside Blvd Lite, SS Tract K PH2 SL	\$610	\$7,320
9100 8581 2099	00000 Westside Blvd Lite Fox Prop PH2C1	\$1,390	\$16,680
	Fox North/X Tract - 91 Streetlights	\$2,450	\$29,400
	Contingency		\$10,000
<b>Total</b>			<b>\$123,400</b>

Water & Sewer

Represents estimated reclaimed water cost. District currently has two accounts with Toho Water Authority and is projected to have more come online in the fiscal year.

Account #	Description	Monthly	Annual
2627512-33111069	1500 Olympic Club Blvd. Meter A	\$2,650	\$31,800
2627512-33169919	1000 Whistling Straits Blvd Block	\$75	\$900
2627512-33254859	1000 Westside Block ODD Blvd 2" RM	\$3,300	\$39,600
2627512-33319269	8703 Bella Cita Blvd	\$100	\$1,200
	Contingency		\$21,000
<b>Total</b>			<b>\$94,500</b>

**Stoneybrook South at ChampionsGate**  
**Community Development District**  
GENERAL FUND BUDGET

Landscape Maintenance

The District will maintain the landscaping within Tract K area of the District. The District has contracted with Down to Earth Lawncare II, Inc. for this service.

Description	Monthly	Annual
Landscape Maintenance		
Tract K	\$3,170	\$38,040
North Whistling Straits	\$5,339	\$64,068
Baxter Tract	\$813	\$9,750
Phase 1 - Westside Blvd	\$3,043	\$36,512
Fox Property Ph5 Pond 1	\$391	\$4,692
Fox Property Ph5 Pond 2	\$2,495	\$29,937
Fox Property Ph5 Pond 4	\$912	\$10,945
Fox Property Ph5 Pond 6	\$858	\$10,295
Fox Property Ph5 Pond 7	\$344	\$4,129
Fox North (FY23)	\$1,621	\$19,452
Westside Blvd Fox North (FY23)	\$247	\$2,968
Westside Blvd Tract X (FY23)	\$390	\$4,680
Fox Tract X (FY23)	\$1,534	\$18,408
Contingency		\$10,500
<b>Total</b>		<b>\$264,377</b>

Landscape Contingency

Represents costs for installation of annuals, mulch and any other landscape expenses not covered under monthly landscape contract.

Description	Quarterly	Annual
Landscape Contingency		
Annuals	\$825	\$3,300
Mulch		\$5,500
Contingency		\$6,200
<b>Total</b>		<b>\$15,000</b>

Irrigation Repairs

Represents estimated costs for any supplies and repairs to irrigation system maintained by the District.



**Stoneybrook South at ChampionsGate**  
**Community Development District**  
GENERAL FUND BUDGET

Lake Maintenance

Represents costs for maintenance of 7 ponds located within the District. The District has contracted with The Lake Docotors Inc. for this service.

<b>Description</b>	<b>Monthly</b>	<b>Annual</b>
Pond Maintenance - 7 Ponds	\$404	\$4,848
X Tract Pond	\$160	\$1,920
Contingency		\$252
<b>Total</b>		<b>\$7,020</b>

Mitigation Monitoring & Maintenance

Represents estimated costs for environmental monitoring, reporting and maintenance of mitigation areas within the District boundaries. The District has contracted with Bio-Tech Consulting, Inc. for the mitigation monitoring and maintenance and American Ecosystems, Inc. for the cogon grass treatments.

<b>Description</b>	<b>Annual</b>
Semi-Annual Monitoring - \$1,000 per event	\$2,000
Annual Mitigation Monitoring	\$1,600
Quarterly Maintenance - Mitigation Areas - \$875 per event	\$3,500
<b>Total</b>	<b>\$7,100</b>

<b>Description</b>	<b>Monthly</b>	<b>Annual</b>
Cogon Grass Treatment	\$555	\$6,660
<b>Total</b>		<b>\$6,660</b>

Contingency

Represents any additional field expense that may not have been provided for in the budget.

Repairs & Maintenance

Represents estimated costs for any repairs and maintenance to common areas maintained by the District.

Transfer Out – Capital Reserve

Represents excess revenue transferred to Capital Reserve fund for capital outlay expenses.

# Stoneybrook South at ChampionsGate

## Community Development District

### Fiscal Year 2023 Capital Reserve Fund

Adopted Budget FY2022	Actual Thru 6/30/22	Projected Next 3 Months	Total Thru 9/30/22	Adopted Budget FY2023
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**Revenues**

Interest	\$0	\$936	\$164	\$1,100	\$750
Transfer In	\$449,017	\$449,017	\$0	\$449,017	\$278,748
<b>Total Revenues</b>	<b>\$449,017</b>	<b>\$449,953</b>	<b>\$164</b>	<b>\$450,117</b>	<b>\$279,498</b>

**Expenditures**

Capital Outlay	\$77,075	\$80,485	\$32,000	\$112,485	\$127,341
<b>Total Expenditures</b>	<b>\$77,075</b>	<b>\$80,485</b>	<b>\$32,000</b>	<b>\$112,485</b>	<b>\$127,341</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$371,942</b>	<b>\$369,468</b>	<b>(\$31,836)</b>	<b>\$337,632</b>	<b>\$152,157</b>
<b>Fund Balance - Beginning</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$337,632</b>
<b>Fund Balance - Ending</b>	<b>\$0</b>	<b>\$369,468</b>	<b>(\$31,836)</b>	<b>\$337,632</b>	<b>\$489,789</b>

FY2022 Updated Expenses	
Description	Amount
<b>Purchase &amp; Installation of Fountains</b>	
Pond 1 Fountain	\$ 24,456
Pond 3 Fountain	\$ 28,163
Pond Bella Citta Fountain	\$ 24,456
Stormwater Repair	\$ 32,000
<b>Total</b>	<b>\$ 109,075</b>

FY2023 Adopted Expenses	
Description	Amount
<b>Purchase &amp; Installation of Fountains</b>	
Pond 2 Fountain	\$ 27,249
Pond 4 Fountain	\$ 28,162
Pond 5 Fountain	\$ 22,893
Pond 6 Fountain	\$ 23,934
Pond 10 Fountain	\$ 25,104
<b>Total</b>	<b>\$ 127,341</b>

# Stoneybrook South at ChampionsGate

## Community Development District

### Fiscal Year 2023 Debt Service Fund Series 2017

Adopted Budget FY2022	Actual Thru 6/30/22	Projected Next 3 Months	Total Thru 9/30/22	Adopted Budget FY2023
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**Revenues**

Special Assessments	\$301,800	\$304,288	\$0	\$304,288	\$301,800
Interest Income	\$0	\$15	\$3	\$18	\$0
Transfer In	\$0	\$111	\$0	\$111	\$0
Carry Forward Surplus	\$212,908	\$215,132	\$0	\$215,132	\$222,524
<b>Total Revenues</b>	<b>\$514,708</b>	<b>\$519,546</b>	<b>\$3</b>	<b>\$519,549</b>	<b>\$524,324</b>

**Expenses**

Interest - 12/15	\$104,300	\$104,300	\$0	\$104,300	\$102,725
Principal - 12/15	\$90,000	\$90,000	\$0	\$90,000	\$95,000
Interest - 6/15	\$102,725	\$102,725	\$0	\$102,725	\$101,063
<b>Total Expenditures</b>	<b>\$297,025</b>	<b>\$297,025</b>	<b>\$0</b>	<b>\$297,025</b>	<b>\$298,788</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$217,683</b>	<b>\$222,521</b>	<b>\$3</b>	<b>\$222,524</b>	<b>\$225,536</b>

Principal - 12/15/2023	\$95,000
Interest - 12/15/2023	\$101,063
<b>Total</b>	<b>\$196,063</b>

Net Assessment	\$301,800
Collection Cost (6%)	\$19,264
<b>Gross Assessment</b>	<b>\$321,064</b>

Property Type	Units	Gross Per Unit	Gross Total
Single Family 50'	79	\$1,406	\$111,074
Single Family 60'	97	\$1,510	\$146,470
Single Family 80'	37	\$1,719	\$63,603
<b>Total</b>	<b>213</b>		<b>\$321,147</b>

**Stoneybrook South at ChampionsGate Community Development District  
Series 2017, Special Assessment Bonds  
(Term Bonds Combined)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
12/15/22	\$ 4,390,000	\$ 95,000	\$ 102,725.00	\$ 197,725.00
6/15/23	\$ 4,295,000	\$ -	\$ 101,062.50	\$ -
12/15/23	\$ 4,295,000	\$ 95,000	\$ 101,062.50	\$ 297,125.00
6/15/24	\$ 4,200,000	\$ -	\$ 99,400.00	\$ -
12/15/24	\$ 4,200,000	\$ 100,000	\$ 99,400.00	\$ 298,800.00
6/15/25	\$ 4,100,000	\$ -	\$ 97,400.00	\$ -
12/15/25	\$ 4,100,000	\$ 105,000	\$ 97,400.00	\$ 299,800.00
6/15/26	\$ 3,995,000	\$ -	\$ 95,300.00	\$ -
12/15/26	\$ 3,995,000	\$ 110,000	\$ 95,300.00	\$ 300,600.00
6/15/27	\$ 3,885,000	\$ -	\$ 93,100.00	\$ -
12/15/27	\$ 3,885,000	\$ 115,000	\$ 93,100.00	\$ 301,200.00
6/15/28	\$ 3,770,000	\$ -	\$ 90,800.00	\$ -
12/15/28	\$ 3,770,000	\$ 120,000	\$ 90,800.00	\$ 301,600.00
6/15/29	\$ 3,650,000	\$ -	\$ 88,400.00	\$ -
12/15/29	\$ 3,650,000	\$ 125,000	\$ 88,400.00	\$ 301,800.00
6/15/30	\$ 3,525,000	\$ -	\$ 85,509.38	\$ -
12/15/30	\$ 3,525,000	\$ 130,000	\$ 85,509.38	\$ 301,018.75
6/15/31	\$ 3,395,000	\$ -	\$ 82,503.13	\$ -
12/15/31	\$ 3,395,000	\$ 135,000	\$ 82,503.13	\$ 300,006.25
6/15/32	\$ 3,260,000	\$ -	\$ 79,381.25	\$ -
12/15/32	\$ 3,260,000	\$ 140,000	\$ 79,381.25	\$ 298,762.50
6/15/33	\$ 3,120,000	\$ -	\$ 76,143.75	\$ -
12/15/33	\$ 3,120,000	\$ 145,000	\$ 76,143.75	\$ 297,287.50
6/15/34	\$ 2,975,000	\$ -	\$ 72,790.63	\$ -
12/15/34	\$ 2,975,000	\$ 155,000	\$ 72,790.63	\$ 300,581.25
6/15/35	\$ 2,820,000	\$ -	\$ 69,206.25	\$ -
12/15/35	\$ 2,820,000	\$ 160,000	\$ 69,206.25	\$ 298,412.50
6/15/36	\$ 2,660,000	\$ -	\$ 65,506.25	\$ -
12/15/36	\$ 2,660,000	\$ 170,000	\$ 65,506.25	\$ 301,012.50
6/15/37	\$ 2,490,000	\$ -	\$ 61,575.00	\$ -
12/15/37	\$ 2,490,000	\$ 175,000	\$ 61,575.00	\$ 298,150.00
6/15/38	\$ 2,315,000	\$ -	\$ 57,528.13	\$ -
12/15/38	\$ 2,315,000	\$ 185,000	\$ 57,528.13	\$ 300,056.25
6/15/39	\$ 2,130,000	\$ -	\$ 53,250.00	\$ -
12/15/39	\$ 2,130,000	\$ 195,000	\$ 53,250.00	\$ 301,500.00
6/15/40	\$ 1,935,000	\$ -	\$ 48,375.00	\$ -
12/15/40	\$ 1,935,000	\$ 200,000	\$ 48,375.00	\$ 296,750.00
6/15/41	\$ 1,735,000	\$ -	\$ 43,375.00	\$ -
12/15/41	\$ 1,735,000	\$ 215,000	\$ 43,375.00	\$ 301,750.00
6/15/42	\$ 1,520,000	\$ -	\$ 38,000.00	\$ -
12/15/42	\$ 1,520,000	\$ 225,000	\$ 38,000.00	\$ 301,000.00
6/15/43	\$ 1,295,000	\$ -	\$ 32,375.00	\$ -
12/15/43	\$ 1,295,000	\$ 235,000	\$ 32,375.00	\$ 299,750.00
6/15/44	\$ 1,060,000	\$ -	\$ 26,500.00	\$ -
12/15/44	\$ 1,060,000	\$ 245,000	\$ 26,500.00	\$ 298,000.00
6/15/45	\$ 815,000	\$ -	\$ 20,375.00	\$ -
12/15/45	\$ 815,000	\$ 260,000	\$ 20,375.00	\$ 300,750.00
6/15/46	\$ 555,000	\$ -	\$ 13,875.00	\$ -
12/15/46	\$ 555,000	\$ 270,000	\$ 13,875.00	\$ 297,750.00
6/15/47	\$ 285,000	\$ -	\$ 7,125.00	\$ -
12/15/47	\$ 285,000	\$ 285,000	\$ 7,125.00	\$ 299,250.00
<b>Totals</b>		<b>\$ 4,390,000</b>	<b>\$ 3,300,438</b>	<b>\$ 7,690,437.50</b>

# Stoneybrook South at ChampionsGate

## Community Development District

### Fiscal Year 2023 Debt Service Fund Series 2019

Adopted Budget FY2022	Actual Thru 6/30/22	Projected Next 3 Months	Total Thru 9/30/22	Adopted Budget FY2023
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#### Revenues

Special Assessments	\$899,894	\$905,598	\$0	\$905,598	\$899,894
Interest Income	\$0	\$41	\$9	\$50	\$0
Transfer In	\$0	\$45	\$0	\$45	\$0
Carry Forward Surplus	\$341,611	\$347,896	\$0	\$347,896	\$353,152

<b>Total Revenues</b>	<b>\$1,241,505</b>	<b>\$1,253,580</b>	<b>\$9</b>	<b>\$1,253,589</b>	<b>\$1,253,046</b>
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#### Expenses

Interest - 12/15	\$315,219	\$315,219	\$0	\$315,219	\$310,494
Principal - 6/15	\$270,000	\$270,000	\$0	\$270,000	\$280,000
Interest - 6/15	\$315,219	\$315,219	\$0	\$315,219	\$310,494

<b>Total Expenditures</b>	<b>\$900,438</b>	<b>\$900,438</b>	<b>\$0</b>	<b>\$900,438</b>	<b>\$900,988</b>
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<b>Excess Revenues/(Expenditures)</b>	<b>\$341,067</b>	<b>\$353,143</b>	<b>\$9</b>	<b>\$353,152</b>	<b>\$352,058</b>
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Interest - 12/15/2023	<b>\$305,594</b>
<b>Total</b>	<b>\$305,594</b>

Net Assessment	\$899,894
Collection Cost (6%)	\$57,440
<b>Gross Assessment</b>	<b>\$957,334</b>

Property Type	Units	Gross Per Unit	Gross Total
Condo	80	\$989	\$79,120
Townhome	214	\$1,094	\$234,116
Single Family 40'	207	\$1,302	\$269,514
Single Family 50'	173	\$1,406	\$243,238
Single Family 60'	54	\$1,510	\$81,540
Single Family 80'	29	\$1,719	\$49,851
<b>Total</b>	<b>757</b>		<b>\$957,379</b>

**Stoneybrook South at ChampionsGate Community Development District  
Series 2019, Special Assessment Bonds  
(Term Bonds Combined)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
12/15/22	\$ 13,950,000	\$ -	\$ 310,493.75	\$ 310,493.75
6/15/23	\$ 13,950,000	\$ 280,000	\$ 310,493.75	\$ -
12/15/23	\$ 13,670,000	\$ -	\$ 305,593.75	\$ 896,087.50
6/15/24	\$ 13,670,000	\$ 290,000	\$ 305,593.75	\$ -
12/15/24	\$ 13,380,000	\$ -	\$ 300,518.75	\$ 896,112.50
6/15/25	\$ 13,380,000	\$ 300,000	\$ 300,518.75	\$ -
12/15/25	\$ 13,080,000	\$ -	\$ 294,518.75	\$ 895,037.50
6/15/26	\$ 13,080,000	\$ 315,000	\$ 294,518.75	\$ -
12/15/26	\$ 12,765,000	\$ -	\$ 288,218.75	\$ 897,737.50
6/15/27	\$ 12,765,000	\$ 330,000	\$ 288,218.75	\$ -
12/15/27	\$ 12,435,000	\$ -	\$ 281,618.75	\$ 899,837.50
6/15/28	\$ 12,435,000	\$ 340,000	\$ 281,618.75	\$ -
12/15/28	\$ 12,095,000	\$ -	\$ 274,818.75	\$ 896,437.50
6/15/29	\$ 12,095,000	\$ 355,000	\$ 274,818.75	\$ -
12/15/29	\$ 11,740,000	\$ -	\$ 267,718.75	\$ 897,537.50
6/15/30	\$ 11,740,000	\$ 370,000	\$ 267,718.75	\$ -
12/15/30	\$ 11,370,000	\$ -	\$ 260,318.75	\$ 898,037.50
6/15/31	\$ 11,370,000	\$ 385,000	\$ 260,318.75	\$ -
12/15/31	\$ 10,985,000	\$ -	\$ 251,656.25	\$ 896,975.00
6/15/32	\$ 10,985,000	\$ 405,000	\$ 251,656.25	\$ -
12/15/32	\$ 10,580,000	\$ -	\$ 242,543.75	\$ 899,200.00
6/15/33	\$ 10,580,000	\$ 420,000	\$ 242,543.75	\$ -
12/15/33	\$ 10,160,000	\$ -	\$ 233,093.75	\$ 895,637.50
6/15/34	\$ 10,160,000	\$ 440,000	\$ 233,093.75	\$ -
12/15/34	\$ 9,720,000	\$ -	\$ 223,193.75	\$ 896,287.50
6/15/35	\$ 9,720,000	\$ 460,000	\$ 223,193.75	\$ -
12/15/35	\$ 9,260,000	\$ -	\$ 212,843.75	\$ 896,037.50
6/15/36	\$ 9,260,000	\$ 485,000	\$ 212,843.75	\$ -
12/15/36	\$ 8,775,000	\$ -	\$ 201,931.25	\$ 899,775.00
6/15/37	\$ 8,775,000	\$ 505,000	\$ 201,931.25	\$ -
12/15/37	\$ 8,270,000	\$ -	\$ 190,568.75	\$ 897,500.00
6/15/38	\$ 8,270,000	\$ 530,000	\$ 190,568.75	\$ -
12/15/38	\$ 7,740,000	\$ -	\$ 178,643.75	\$ 899,212.50
6/15/39	\$ 7,740,000	\$ 550,000	\$ 178,643.75	\$ -
12/15/39	\$ 7,190,000	\$ -	\$ 166,268.75	\$ 894,912.50
6/15/40	\$ 7,190,000	\$ 580,000	\$ 166,268.75	\$ -
12/15/40	\$ 6,610,000	\$ -	\$ 152,856.25	\$ 899,125.00
6/15/41	\$ 6,610,000	\$ 605,000	\$ 152,856.25	\$ -
12/15/41	\$ 6,005,000	\$ -	\$ 138,865.63	\$ 896,721.88
6/15/42	\$ 6,005,000	\$ 635,000	\$ 138,865.63	\$ -
12/15/42	\$ 5,370,000	\$ -	\$ 124,181.25	\$ 898,046.88
6/15/43	\$ 5,370,000	\$ 665,000	\$ 124,181.25	\$ -
12/15/43	\$ 4,705,000	\$ -	\$ 108,803.13	\$ 897,984.38
6/15/44	\$ 4,705,000	\$ 695,000	\$ 108,803.13	\$ -
12/15/44	\$ 4,010,000	\$ -	\$ 92,731.25	\$ 896,534.38
6/15/45	\$ 4,010,000	\$ 730,000	\$ 92,731.25	\$ -
12/15/45	\$ 3,280,000	\$ -	\$ 75,850.00	\$ 898,581.25
6/15/46	\$ 3,280,000	\$ 765,000	\$ 75,850.00	\$ -
12/15/46	\$ 2,515,000	\$ -	\$ 58,159.38	\$ 899,009.38
6/15/47	\$ 2,515,000	\$ 800,000	\$ 58,159.38	\$ -
12/15/47	\$ 1,715,000	\$ -	\$ 39,659.38	\$ 897,818.75
6/15/48	\$ 1,715,000	\$ 840,000	\$ 39,659.38	\$ -
12/15/48	\$ 875,000	\$ -	\$ 20,234.38	\$ 899,893.75
6/15/49	\$ 875,000	\$ 875,000	\$ 20,234.38	\$ 895,234.38
<b>Totals</b>		<b>\$ 13,950,000</b>	<b>\$ 10,591,806</b>	<b>\$ 24,541,806.25</b>

# Stoneybrook South at ChampionsGate

## Community Development District

### Fiscal Year 2023 Debt Service Fund Series 2020

Proposed Budget FY2022	Actual Thru 6/30/22	Projected Next 3 Months	Total Thru 9/30/22	Adopted Budget FY2023
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**Revenues**

Special Assessments - Tax Roll	\$393,776	\$396,900	\$0	\$396,900	\$393,776
Special Assessments - Direct Billed	\$308,787	\$308,787	\$0	\$308,787	\$308,787
Interest Income	\$0	\$36	\$9	\$45	\$0
Carry Forward Surplus	\$133,233	\$484,361	\$0	\$484,361	\$490,151

<b>Total Revenues</b>	<b>\$835,796</b>	<b>\$1,190,085</b>	<b>\$9</b>	<b>\$1,190,094</b>	<b>\$1,192,715</b>
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**Expenses**

Interest - 12/15	\$219,119	\$219,119	\$0	\$219,119	\$215,806
Principal - 12/15	\$265,000	\$265,000	\$0	\$265,000	\$270,000
Interest - 6/15	\$215,806	\$215,806	\$0	\$215,806	\$212,431
Transfer Out	\$0	\$13	\$4	\$17	\$0

<b>Total Expenditures</b>	<b>\$699,925</b>	<b>\$699,938</b>	<b>\$4</b>	<b>\$699,942</b>	<b>\$698,238</b>
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<b>Excess Revenues/(Expenditures)</b>	<b>\$135,871</b>	<b>\$490,146</b>	<b>\$5</b>	<b>\$490,151</b>	<b>\$494,477</b>
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Principal - 12/15/2023	\$275,000
Interest - 12/15/2023	\$212,431
<b>Total</b>	<b>\$487,431</b>

Net Assessment	\$702,564
Collection Cost (6%)	\$44,844
<b>Gross Assessment</b>	<b>\$747,408</b>

Property Type	Units	Gross Per Unit	Gross Total
Condo	120	\$989	\$118,680
Townhome	160	\$1,094	\$175,040
Single Family 40'	146	\$1,302	\$190,092
Single Family 50'	145	\$1,406	\$203,870
Single Family 60'	35	\$1,510	\$52,850
Single Family 80'	4	\$1,719	\$6,876
<b>Total</b>	<b>610</b>		<b>\$747,408</b>

**Stoneybrook South at ChampionsGate  
Series 2020, Special Assessment Bonds (Fox South Assessment Area)  
(Term Bonds Combined)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
12/15/22	\$ 12,465,000	\$ 270,000	\$ 215,806.25	\$ 485,806.25
6/15/23	\$ 12,195,000	\$ -	\$ 212,431.25	\$ -
12/15/23	\$ 12,195,000	\$ 275,000	\$ 212,431.25	\$ 699,862.50
6/15/24	\$ 11,920,000	\$ -	\$ 208,993.75	\$ -
12/15/24	\$ 11,920,000	\$ 280,000	\$ 208,993.75	\$ 697,987.50
6/15/25	\$ 11,640,000	\$ -	\$ 205,493.75	\$ -
12/15/25	\$ 11,640,000	\$ 290,000	\$ 205,493.75	\$ 700,987.50
6/15/26	\$ 11,350,000	\$ -	\$ 201,868.75	\$ -
12/15/26	\$ 11,350,000	\$ 295,000	\$ 201,868.75	\$ 698,737.50
6/15/27	\$ 11,055,000	\$ -	\$ 197,443.75	\$ -
12/15/27	\$ 11,055,000	\$ 305,000	\$ 197,443.75	\$ 699,887.50
6/15/28	\$ 10,750,000	\$ -	\$ 192,868.75	\$ -
12/15/28	\$ 10,750,000	\$ 315,000	\$ 192,868.75	\$ 700,737.50
6/15/29	\$ 10,435,000	\$ -	\$ 188,143.75	\$ -
12/15/29	\$ 10,435,000	\$ 325,000	\$ 188,143.75	\$ 701,287.50
6/15/30	\$ 10,110,000	\$ -	\$ 183,268.75	\$ -
12/15/30	\$ 10,110,000	\$ 335,000	\$ 183,268.75	\$ 701,537.50
6/15/31	\$ 9,775,000	\$ -	\$ 178,243.75	\$ -
12/15/31	\$ 9,775,000	\$ 345,000	\$ 178,243.75	\$ 701,487.50
6/15/32	\$ 9,430,000	\$ -	\$ 172,206.25	\$ -
12/15/32	\$ 9,430,000	\$ 355,000	\$ 172,206.25	\$ 699,412.50
6/15/33	\$ 9,075,000	\$ -	\$ 165,993.75	\$ -
12/15/33	\$ 9,075,000	\$ 370,000	\$ 165,993.75	\$ 701,987.50
6/15/34	\$ 8,705,000	\$ -	\$ 159,518.75	\$ -
12/15/34	\$ 8,705,000	\$ 380,000	\$ 159,518.75	\$ 699,037.50
6/15/35	\$ 8,325,000	\$ -	\$ 152,868.75	\$ -
12/15/35	\$ 8,325,000	\$ 395,000	\$ 152,868.75	\$ 700,737.50
6/15/36	\$ 7,930,000	\$ -	\$ 145,956.25	\$ -
12/15/36	\$ 7,930,000	\$ 410,000	\$ 145,956.25	\$ 701,912.50
6/15/37	\$ 7,520,000	\$ -	\$ 138,781.25	\$ -
12/15/37	\$ 7,520,000	\$ 420,000	\$ 138,781.25	\$ 697,562.50
6/15/38	\$ 7,100,000	\$ -	\$ 131,431.25	\$ -
12/15/38	\$ 7,100,000	\$ 435,000	\$ 131,431.25	\$ 697,862.50
6/15/39	\$ 6,665,000	\$ -	\$ 123,818.75	\$ -
12/15/39	\$ 6,665,000	\$ 450,000	\$ 123,818.75	\$ 697,637.50
6/15/40	\$ 6,215,000	\$ -	\$ 115,943.75	\$ -
12/15/40	\$ 6,215,000	\$ 470,000	\$ 115,943.75	\$ 701,887.50
6/15/41	\$ 5,745,000	\$ -	\$ 107,718.75	\$ -
12/15/41	\$ 5,745,000	\$ 485,000	\$ 107,718.75	\$ 700,437.50
6/15/42	\$ 5,260,000	\$ -	\$ 98,625.00	\$ -
12/15/42	\$ 5,260,000	\$ 505,000	\$ 98,625.00	\$ 702,250.00
6/15/43	\$ 4,755,000	\$ -	\$ 89,156.25	\$ -
12/15/43	\$ 4,755,000	\$ 520,000	\$ 89,156.25	\$ 698,312.50
6/15/44	\$ 4,235,000	\$ -	\$ 79,406.25	\$ -
12/15/44	\$ 4,235,000	\$ 540,000	\$ 79,406.25	\$ 698,812.50
6/15/45	\$ 3,695,000	\$ -	\$ 69,281.25	\$ -
12/15/45	\$ 3,695,000	\$ 560,000	\$ 69,281.25	\$ 698,562.50
6/15/46	\$ 3,135,000	\$ -	\$ 58,781.25	\$ -
12/15/46	\$ 3,135,000	\$ 580,000	\$ 58,781.25	\$ 697,562.50
6/15/47	\$ 2,555,000	\$ -	\$ 47,906.25	\$ -
12/15/47	\$ 2,555,000	\$ 605,000	\$ 47,906.25	\$ 700,812.50
6/15/48	\$ 1,950,000	\$ -	\$ 36,562.50	\$ -
12/15/48	\$ 1,950,000	\$ 625,000	\$ 36,562.50	\$ 698,125.00
6/15/49	\$ 1,325,000	\$ -	\$ 24,843.75	\$ -
12/15/49	\$ 1,325,000	\$ 650,000	\$ 24,843.75	\$ 699,687.50
6/15/50	\$ 675,000	\$ -	\$ 12,656.25	\$ -
12/15/50	\$ 675,000	\$ 675,000	\$ 12,656.25	\$ 700,312.50
<b>Totals</b>		<b>\$ 12,465,000</b>	<b>\$ 7,616,231</b>	<b>\$ 20,081,231.25</b>