



**Stoneybrook South at ChampionsGate
Community Development District**

**Amended Budget
FY 2018**



Table of Contents

1 General Fund

2-4 General Fund Narrative

Stoneybrook South at ChampionsGate

Community Development District

Fiscal Year 2018

General Fund

<u>Description</u>	Actuals thru 9/30/18	Adopted Budget FY2018	Increase/ (Decrease)	Amended Budget FY2018
Revenues				
Developer Contributions	\$134,856	\$87,365	\$60,000	\$147,365
Total Revenues	\$134,856	\$87,365	\$60,000	\$147,365
Expenditures				
<i>Administrative</i>				
Supervisor Fees	\$0	\$0	\$0	\$0
FICA Expense	\$0	\$0	\$0	\$0
Engineering	\$13,404	\$12,000	\$1,500	\$13,500
Attorney	\$20,185	\$25,000	\$0	\$25,000
Dissemination	\$3,500	\$0	\$3,500	\$3,500
Annual Audit	\$3,000	\$2,500	\$500	\$3,000
Management Fees	\$32,500	\$32,500	\$0	\$32,500
Information Technology	\$600	\$600	\$0	\$600
Telephone	\$6	\$300	\$0	\$300
Postage	\$81	\$1,000	\$0	\$1,000
Insurance	\$5,500	\$5,665	\$0	\$5,665
Printing & Binding	\$174	\$1,000	\$0	\$1,000
Legal Advertising	\$1,670	\$5,000	\$0	\$5,000
Other Current Charges	\$2	\$1,000	\$0	\$1,000
Office Supplies	\$2	\$625	\$0	\$625
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175
<i>Field</i>				
Electric	\$1,837	\$0	\$2,000	\$2,000
Water & Sewer	\$39,662	\$0	\$40,000	\$40,000
Landscape Maintenance	\$12,247	\$0	\$12,500	\$12,500
Total Expenditures	\$134,545	\$87,365	\$60,000	\$147,365
Excess Revenues/(Expenditures)	\$311	\$0	\$0	\$0

Stoneybrook South at ChampionsGate
Community Development District
GENERAL FUND BUDGET

REVENUES:

Developer Contributions

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the fiscal year.

EXPENDITURES:

Administrative:

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, preparation and review of contract specifications and bid documents and various projects assigned as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for board monthly meetings, preparation and review of agreements, resolutions and other research as directed by the Board of Supervisors and the District Manager.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm if State requirements have been met.

Management Fees

The District will be contracting with Governmental Management Services-CF, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Stoneybrook South at ChampionsGate

Community Development District

GENERAL FUND BUDGET

Information Technology

Represents costs related to District's accounting and information systems, District's website one time registration fees, creation and monthly maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

Telephone and fax machine.

Postage

Mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability, public officials liability and property insurance coverages. The coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes. Photocopies and other printed material.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Field:

Electric Services

Represents estimated electric cost for entrance lights. District currently has two accounts with Duke Energy.

Stoneybrook South at ChampionsGate
Community Development District
GENERAL FUND BUDGET

Water & Sewer

Represents estimated reclaimed water cost. District currently has one account with Toho Water Authority.

Landscape Maintenance

The District will maintain the landscaping within Tract K area of the District after installation of landscape material has been completed.