



**Stoneybrook South at ChampionsGate  
Community Development District**

**Adopted Budget  
FY 2021**



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# Stoneybrook South at ChampionsGate

## Community Development District

### Fiscal Year 2021 General Fund

Adopted Budget FY2020	Actual Thru 6/30/20	Projected Next 3 Months	Total Thru 9/30/20	Adopted Budget FY2021
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#### Revenues

Special Assessments	\$480,918	\$483,803	\$0	\$483,803	\$645,135
Developer Contributions	\$0	\$14,245	\$0	\$14,245	\$0
<b>Total Revenues</b>	<b>\$480,918</b>	<b>\$498,048</b>	<b>\$0</b>	<b>\$498,048</b>	<b>\$645,135</b>

#### Expenditures

##### Administrative

Supervisor Fees	\$0	\$0	\$0	\$0	\$12,000
FICA Expense	\$0	\$0	\$0	\$0	\$918
Engineering	\$12,000	\$17,294	\$1,206	\$18,500	\$12,000
Attorney	\$25,000	\$18,986	\$6,015	\$25,000	\$25,000
Dissemination	\$7,500	\$5,250	\$1,750	\$7,000	\$7,500
Arbitrage	\$450	\$450	\$0	\$450	\$450
Annual Audit	\$4,050	\$3,050	\$0	\$3,050	\$4,135
Trustee Fees	\$9,000	\$8,620	\$0	\$8,620	\$9,000
Assessment Administration	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Management Fees	\$32,500	\$24,375	\$8,125	\$32,500	\$35,000
Information Technology	\$2,400	\$3,175	\$300	\$3,475	\$1,200
Telephone	\$300	\$0	\$50	\$50	\$300
Postage	\$1,000	\$94	\$56	\$150	\$1,000
Printing & Binding	\$1,000	\$152	\$98	\$250	\$1,000
Insurance	\$5,500	\$5,125	\$0	\$5,125	\$5,650
Legal Advertising	\$2,500	\$376	\$2,124	\$2,500	\$2,500
Other Current Charges	\$1,000	\$3,400	\$0	\$3,400	\$1,000
Office Supplies	\$625	\$13	\$62	\$75	\$625
Property Appraiser	\$350	\$237	\$0	\$237	\$350
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175

##### Field

Field Services	\$15,000	\$11,250	\$3,750	\$15,000	\$15,000
Property Insurance	\$5,000	\$4,120	\$0	\$4,120	\$6,000
Electric	\$7,500	\$283	\$102	\$385	\$7,500
Streetlights	\$50,000	\$21,811	\$9,270	\$31,081	\$70,000
Water & Sewer	\$75,000	\$19,617	\$7,500	\$27,117	\$75,000
Landscape Maintenance	\$138,903	\$76,581	\$67,140	\$143,721	\$219,449
Landscape Contingency	\$15,000	\$1,960	\$3,040	\$5,000	\$15,000
Irrigation Repairs	\$10,000	\$5,402	\$2,098	\$7,500	\$15,000
Lake Maintenance	\$10,000	\$0	\$225	\$225	\$10,000
Contingency	\$15,000	\$0	\$2,500	\$2,500	\$15,000
Repairs & Maintenance	\$0	\$0	\$7,500	\$7,500	\$5,000
Capital Reserve	\$29,165	\$0	\$0	\$0	\$67,383

<b>Total Expenditures</b>	<b>\$480,918</b>	<b>\$236,795</b>	<b>\$122,910</b>	<b>\$359,706</b>	<b>\$645,135</b>
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<b>Excess Revenues/(Expenditures)</b>	<b>\$0</b>	<b>\$261,253</b>	<b>(\$122,910)</b>	<b>\$138,343</b>	<b>\$0</b>
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Net Assessment	\$645,135
Collection Cost (6%)	\$41,179
<b>Gross Assessment</b>	<b>\$686,314</b>

Property Type	Units	Gross Per Unit	Gross Total
Condo	80	\$343	\$27,437
Townhome	308	\$446	\$137,319
Single Family 40'	207	\$549	\$113,585
Single Family 50'	308	\$686	\$211,257
Single Family 60'	151	\$823	\$124,285
Single Family 80'	66	\$1,097	\$72,431
<b>Total</b>	<b>1120</b>		<b>\$686,314</b>

**Stoneybrook South at ChampionsGate**  
**Community Development District**  
GENERAL FUND BUDGET

**REVENUES:**

*Special Assessments*

The District will levy a non-ad valorem special assessment on all the assessment property within the District in order to pay for the operating expenditures during the fiscal year.

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**EXPENDITURES:**

**Administrative:**

*Supervisors Fees*

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. The amount is based on 5 supervisors attending 12 meetings during the fiscal year.

*FICA Expense*

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

*Engineering*

The District's engineer, Hamilton Engineering & Surveying, Inc., will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, preparation and review of contract specifications and bid documents and various projects assigned as directed by the Board of Supervisors and the District Manager.

*Attorney*

The District's legal counsel, Latham, Shuker, Eden & Beaudine, will be providing general legal services to the District, e.g. attendance and preparation for board monthly meetings, preparation and review of agreements, resolutions and other research as directed by the Board of Supervisors and the District Manager.

*Dissemination*

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues.

*Arbitrage*

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2019 Special Assessment Bonds.

# **Stoneybrook South at ChampionsGate**

## **Community Development District**

### GENERAL FUND BUDGET

#### Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm if State requirements have been met. The District currently contracts Berger, Toombs, Elam, Gaines & Frank for this service.

#### Trustee Fees

The District will pay annual trustee fees for the Series 2017 & Series 2019 Special Assessment Bonds that are located with a Trustee at USBank.

#### Assessment Administration

The District has contracted with Governmental Management Services-Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

#### Management Fees

The District will be contracting with Governmental Management Services-CF, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

#### Information Technology

Represents costs related to District's accounting and information systems, District's website one time registration fees, creation and monthly maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

#### Telephone

Telephone and fax machine.

#### Postage

Mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

#### Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes. Photocopies and other printed material.

#### Insurance

The District's general liability, public officials liability and property insurance coverages. The coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

# **Stoneybrook South at ChampionsGate**

## **Community Development District**

### GENERAL FUND BUDGET

#### Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

#### Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

#### Office Supplies

Miscellaneous office supplies.

#### Property Appraiser

Represents a fee charged by Osceola County Property Appraiser's office for assessment administration services.

#### Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

#### **Field:**

#### Field Services

Provide onsite field management of contracts for the District such as landscape maintenance. Services to include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

#### Property Insurance

Represents estimated costs for the annual coverage of property insurance. Coverage will be provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

#### Electric

Represents estimated electric cost.

# Stoneybrook South at ChampionsGate Community Development District

## GENERAL FUND BUDGET

### Streetlights

Represents costs for streetlights maintained with the District. Currently the District has 2 accounts with Duke Energy and is projected to have at least two more come on line in the fiscal year.

Account #	Description	Monthly	Annual
11636 69020	000 Westside Blvd Lite, SB Tract K SL	\$550	\$6,600
61765 94368	000 Westside Blvd Lite, SS Tract K PH2 SL	\$600	\$7,200
57688 66338	000 Westside Blvd Lite, SS Tract K PH3 SL	\$550	\$6,600
	000 Tri County Rd, N Parcel Entry	\$800	\$9,600
	Whistling Straits SL	\$1,460	\$17,520
	Fox Property - Westside Blvd	\$1,000	\$12,000
	Contingency		\$10,480
<b>Total</b>			<b>\$70,000</b>

### Water & Sewer

Represents estimated reclaimed water cost. District currently has two accounts with Toho Water Authority and is projected to have more come online in the fiscal year.

Account #	Description	Monthly	Annual
2627512-33111069	1500 Olympic Club Blvd. Meter A	\$2,250	\$27,000
2627512-33169919	1000 Whistling Straits	\$2,250	\$27,000
	Contingency		\$21,000
<b>Total</b>			<b>\$75,000</b>

### Landscape Maintenance

The District will maintain the landscaping within Tract K area of the District after installation of landscape material has been completed.

Description	Monthly	Annual
Landscape Maintenance		
Tract K	\$3,170	\$38,040
North Whistling Straits	\$5,339	\$64,068
Baxter Tract	\$903	\$10,830
Phase 1 - Westside Blvd	\$3,043	\$36,512
Fox Property Ph5 Pond 1	\$391	\$4,692
Fox Property Ph5 Pond 2	\$2,495	\$29,937
Fox Property Ph5 Pond 4	\$912	\$10,945
Fox Property Ph5 Pond 6	\$858	\$10,295
Fox Property Ph5 Pond 7	\$344	\$4,129
<b>Total</b>		<b>\$209,449</b>

# Stoneybrook South at ChampionsGate Community Development District

GENERAL FUND BUDGET

Landscape Contingency

Represents costs for installation of annuals, mulch and any other landscape expenses not covered under monthly landscape contract.

Description	Quarterly	Annual
Landscape Contingency		
Annuals	\$825	\$3,300
Mulch		\$5,500
Contingency		\$6,200
<b>Total</b>		<b>\$15,000</b>

Irrigation Repairs

Represents estimated costs for any supplies and repairs to irrigation system maintained by the District.

Lake Maintenance

Represents costs for maintenance to the ponds located within the District. The District is projecting to maintain 1 pond with a possible additional 10 ponds to come on line during the fiscal year.

Description	Quarterly	Annual
Pond Maintenance	\$200	\$800
Contingency - 10 Future Ponds		\$9,200
<b>Total</b>		<b>\$10,000</b>

Contingency

Represents any additional field expense that may not have been provided for in the budget.

Repairs & Maintenance

Represents estimated costs for any repairs and maintenance to common areas maintained by the District.

Capital Reserve

Represents estimated costs for any capital reserve expenses.



# Stoneybrook South at ChampionsGate

## Community Development District

### Fiscal Year 2021 Debt Service Fund Series 2017

Adopted Budget FY2020	Actual Thru 6/30/20	Projected Next 3 Months	Total Thru 9/30/20	Adopted Budget FY2021
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**Revenues**

Special Assessments	\$301,800	\$303,841	\$0	\$303,841	\$301,800
Interest Income	\$0	\$333	\$17	\$350	\$250
Carry Forward Surplus	\$197,744	\$199,903	\$0	\$199,903	\$205,857

<b>Total Revenues</b>	<b>\$499,544</b>	<b>\$504,077</b>	<b>\$17</b>	<b>\$504,094</b>	<b>\$507,907</b>
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**Expenses**

Interest - 12/15	\$107,363	\$107,363	\$0	\$107,363	\$105,875
Principal - 12/15	\$85,000	\$85,000	\$0	\$85,000	\$90,000
Interest - 6/15	\$105,875	\$105,875	\$0	\$105,875	\$104,300

<b>Total Expenditures</b>	<b>\$298,238</b>	<b>\$298,238</b>	<b>\$0</b>	<b>\$298,238</b>	<b>\$300,175</b>
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<b>Excess Revenues/(Expenditures)</b>	<b>\$201,306</b>	<b>\$205,840</b>	<b>\$17</b>	<b>\$205,857</b>	<b>\$207,732</b>
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Principal - 12/15/2021	\$90,000
Interest - 12/15/2021	\$104,300
<b>Total</b>	<b>\$194,300</b>

Net Assessment	\$301,800
Collection Cost (6%)	\$19,264
<b>Gross Assessment</b>	<b>\$321,064</b>

**Stoneybrook South at ChampionsGate Community Development District  
Series 2017, Special Assessment Bonds  
(Term Bonds Combined)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
12/15/20	\$ 4,570,000	\$ 90,000	\$ 105,875.00	\$ 195,875.00
6/15/21	\$ 4,480,000	\$ -	\$ 104,300.00	\$ -
12/15/21	\$ 4,480,000	\$ 90,000	\$ 104,300.00	\$ 298,600.00
6/15/22	\$ 4,390,000	\$ -	\$ 102,725.00	\$ -
12/15/22	\$ 4,390,000	\$ 95,000	\$ 102,725.00	\$ 300,450.00
6/15/23	\$ 4,295,000	\$ -	\$ 101,062.50	\$ -
12/15/23	\$ 4,295,000	\$ 95,000	\$ 101,062.50	\$ 297,125.00
6/15/24	\$ 4,200,000	\$ -	\$ 99,400.00	\$ -
12/15/24	\$ 4,200,000	\$ 100,000	\$ 99,400.00	\$ 298,800.00
6/15/25	\$ 4,100,000	\$ -	\$ 97,400.00	\$ -
12/15/25	\$ 4,100,000	\$ 105,000	\$ 97,400.00	\$ 299,800.00
6/15/26	\$ 3,995,000	\$ -	\$ 95,300.00	\$ -
12/15/26	\$ 3,995,000	\$ 110,000	\$ 95,300.00	\$ 300,600.00
6/15/27	\$ 3,885,000	\$ -	\$ 93,100.00	\$ -
12/15/27	\$ 3,885,000	\$ 115,000	\$ 93,100.00	\$ 301,200.00
6/15/28	\$ 3,770,000	\$ -	\$ 90,800.00	\$ -
12/15/28	\$ 3,770,000	\$ 120,000	\$ 90,800.00	\$ 301,600.00
6/15/29	\$ 3,650,000	\$ -	\$ 88,400.00	\$ -
12/15/29	\$ 3,650,000	\$ 125,000	\$ 88,400.00	\$ 301,800.00
6/15/30	\$ 3,525,000	\$ -	\$ 85,509.38	\$ -
12/15/30	\$ 3,525,000	\$ 130,000	\$ 85,509.38	\$ 301,018.75
6/15/31	\$ 3,395,000	\$ -	\$ 82,503.13	\$ -
12/15/31	\$ 3,395,000	\$ 135,000	\$ 82,503.13	\$ 300,006.25
6/15/32	\$ 3,260,000	\$ -	\$ 79,381.25	\$ -
12/15/32	\$ 3,260,000	\$ 140,000	\$ 79,381.25	\$ 298,762.50
6/15/33	\$ 3,120,000	\$ -	\$ 76,143.75	\$ -
12/15/33	\$ 3,120,000	\$ 145,000	\$ 76,143.75	\$ 297,287.50
6/15/34	\$ 2,975,000	\$ -	\$ 72,790.63	\$ -
12/15/34	\$ 2,975,000	\$ 155,000	\$ 72,790.63	\$ 300,581.25
6/15/35	\$ 2,820,000	\$ -	\$ 69,206.25	\$ -
12/15/35	\$ 2,820,000	\$ 160,000	\$ 69,206.25	\$ 298,412.50
6/15/36	\$ 2,660,000	\$ -	\$ 65,506.25	\$ -
12/15/36	\$ 2,660,000	\$ 170,000	\$ 65,506.25	\$ 301,012.50
6/15/37	\$ 2,490,000	\$ -	\$ 61,575.00	\$ -
12/15/37	\$ 2,490,000	\$ 175,000	\$ 61,575.00	\$ 298,150.00
6/15/38	\$ 2,315,000	\$ -	\$ 57,528.13	\$ -
12/15/38	\$ 2,315,000	\$ 185,000	\$ 57,528.13	\$ 300,056.25
6/15/39	\$ 2,130,000	\$ -	\$ 53,250.00	\$ -
12/15/39	\$ 2,130,000	\$ 195,000	\$ 53,250.00	\$ 301,500.00
6/15/40	\$ 1,935,000	\$ -	\$ 48,375.00	\$ -
12/15/40	\$ 1,935,000	\$ 200,000	\$ 48,375.00	\$ 296,750.00
6/15/41	\$ 1,735,000	\$ -	\$ 43,375.00	\$ -
12/15/41	\$ 1,735,000	\$ 215,000	\$ 43,375.00	\$ 301,750.00
6/15/42	\$ 1,520,000	\$ -	\$ 38,000.00	\$ -
12/15/42	\$ 1,520,000	\$ 225,000	\$ 38,000.00	\$ 301,000.00
6/15/43	\$ 1,295,000	\$ -	\$ 32,375.00	\$ -
12/15/43	\$ 1,295,000	\$ 235,000	\$ 32,375.00	\$ 299,750.00
6/15/44	\$ 1,060,000	\$ -	\$ 26,500.00	\$ -
12/15/44	\$ 1,060,000	\$ 245,000	\$ 26,500.00	\$ 298,000.00
6/15/45	\$ 815,000	\$ -	\$ 20,375.00	\$ -
12/15/45	\$ 815,000	\$ 260,000	\$ 20,375.00	\$ 300,750.00
6/15/46	\$ 555,000	\$ -	\$ 13,875.00	\$ -
12/15/46	\$ 555,000	\$ 270,000	\$ 13,875.00	\$ 297,750.00
6/15/47	\$ 285,000	\$ -	\$ 7,125.00	\$ -
12/15/47	\$ 285,000	\$ 285,000	\$ 7,125.00	\$ 299,250.00
<b>Totals</b>		<b>\$ 4,570,000</b>	<b>\$ 3,717,638</b>	<b>\$ 8,287,637.50</b>

# Stoneybrook South at ChampionsGate

## Community Development District

### Fiscal Year 2021 Debt Service Fund Series 2019

Proposed Budget FY2020	Actual Thru 6/30/20	Projected Next 3 Months	Total Thru 9/30/20	Adopted Budget FY2021
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**Revenues**

Special Assessments	\$899,894	\$904,025	\$0	\$904,025	\$899,894
Interest Income	\$100	\$622	\$28	\$650	\$250
Carry Forward Surplus	\$324,431	\$324,670	\$0	\$324,670	\$327,699
Transfer In	\$0	\$1,817	\$0	\$1,817	\$0

<b>Total Revenues</b>	<b>\$1,224,425</b>	<b>\$1,231,134</b>	<b>\$28</b>	<b>\$1,231,162</b>	<b>\$1,227,843</b>
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**Expenses**

Interest - 12/15	\$324,231	\$324,231	\$0	\$324,231	\$319,769
Principal - 6/15	\$255,000	\$255,000	\$0	\$255,000	\$260,000
Interest - 6/15	\$324,231	\$324,231	\$0	\$324,231	\$319,769

<b>Total Expenditures</b>	<b>\$903,463</b>	<b>\$903,463</b>	<b>\$0</b>	<b>\$903,463</b>	<b>\$899,538</b>
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<b>Excess Revenues/(Expenditures)</b>	<b>\$320,963</b>	<b>\$327,671</b>	<b>\$28</b>	<b>\$327,699</b>	<b>\$328,305</b>
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<b>Interest - 12/15/2021</b>	<b>\$315,219</b>
<b>Total</b>	<b>\$315,219</b>

<b>Net Assessment</b>	<b>\$899,894</b>
<b>Collection Cost (6%)</b>	<b>\$57,440</b>
<b>Gross Assessment</b>	<b>\$957,334</b>

Property Type	Units	Gross Per Unit	Gross Total
Condo	80	\$989	\$79,120
Townhome	214	\$1,094	\$234,116
Single Family 40'	207	\$1,302	\$269,514
Single Family 50'	173	\$1,406	\$243,238
Single Family 60'	54	\$1,510	\$81,540
Single Family 80'	29	\$1,719	\$49,851
<b>Total</b>	<b>757</b>		<b>\$957,379</b>

**Stoneybrook South at ChampionsGate Community Development District  
Series 2019, Special Assessment Bonds  
(Term Bonds Combined)**

**Amortization Schedule**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
12/15/20	\$ 14,480,000	\$ -	\$ 319,769	\$ 319,769
6/15/21	\$ 14,480,000	\$ 260,000	\$ 319,769	\$ -
12/15/21	\$ 14,220,000	\$ -	\$ 315,219	\$ 894,988
6/15/22	\$ 14,220,000	\$ 270,000	\$ 315,219	\$ -
12/15/22	\$ 13,950,000	\$ -	\$ 310,494	\$ 895,713
6/15/23	\$ 13,950,000	\$ 280,000	\$ 310,494	\$ -
12/15/23	\$ 13,670,000	\$ -	\$ 305,594	\$ 896,088
6/15/24	\$ 13,670,000	\$ 290,000	\$ 305,594	\$ -
12/15/24	\$ 13,380,000	\$ -	\$ 300,519	\$ 896,113
6/15/25	\$ 13,380,000	\$ 300,000	\$ 300,519	\$ -
12/15/25	\$ 13,080,000	\$ -	\$ 294,519	\$ 895,038
6/15/26	\$ 13,080,000	\$ 315,000	\$ 294,519	\$ -
12/15/26	\$ 12,765,000	\$ -	\$ 288,219	\$ 897,738
6/15/27	\$ 12,765,000	\$ 330,000	\$ 288,219	\$ -
12/15/27	\$ 12,435,000	\$ -	\$ 281,619	\$ 899,838
6/15/28	\$ 12,435,000	\$ 340,000	\$ 281,619	\$ -
12/15/28	\$ 12,095,000	\$ -	\$ 274,819	\$ 896,438
6/15/29	\$ 12,095,000	\$ 355,000	\$ 274,819	\$ -
12/15/29	\$ 11,740,000	\$ -	\$ 267,719	\$ 897,538
6/15/30	\$ 11,740,000	\$ 370,000	\$ 267,719	\$ -
12/15/30	\$ 11,370,000	\$ -	\$ 260,319	\$ 898,038
6/15/31	\$ 11,370,000	\$ 385,000	\$ 260,319	\$ -
12/15/31	\$ 10,985,000	\$ -	\$ 251,656	\$ 896,975
6/15/32	\$ 10,985,000	\$ 405,000	\$ 251,656	\$ -
12/15/32	\$ 10,580,000	\$ -	\$ 242,544	\$ 899,200
6/15/33	\$ 10,580,000	\$ 420,000	\$ 242,544	\$ -
12/15/33	\$ 10,160,000	\$ -	\$ 233,094	\$ 895,638
6/15/34	\$ 10,160,000	\$ 440,000	\$ 233,094	\$ -
12/15/34	\$ 9,720,000	\$ -	\$ 223,194	\$ 896,288
6/15/35	\$ 9,720,000	\$ 460,000	\$ 223,194	\$ -
12/15/35	\$ 9,260,000	\$ -	\$ 212,844	\$ 896,038
6/15/36	\$ 9,260,000	\$ 485,000	\$ 212,844	\$ -
12/15/36	\$ 8,775,000	\$ -	\$ 201,931	\$ 899,775
6/15/37	\$ 8,775,000	\$ 505,000	\$ 201,931	\$ -
12/15/37	\$ 8,270,000	\$ -	\$ 190,569	\$ 897,500
6/15/38	\$ 8,270,000	\$ 530,000	\$ 190,569	\$ -
12/15/38	\$ 7,740,000	\$ -	\$ 178,644	\$ 899,213
6/15/39	\$ 7,740,000	\$ 550,000	\$ 178,644	\$ -
12/15/39	\$ 7,190,000	\$ -	\$ 166,269	\$ 894,913
6/15/40	\$ 7,190,000	\$ 580,000	\$ 166,269	\$ -
12/15/40	\$ 6,610,000	\$ -	\$ 152,856	\$ 899,125
6/15/41	\$ 6,610,000	\$ 605,000	\$ 152,856	\$ -
12/15/41	\$ 6,005,000	\$ -	\$ 138,866	\$ 896,722
6/15/42	\$ 6,005,000	\$ 635,000	\$ 138,866	\$ -
12/15/42	\$ 5,370,000	\$ -	\$ 124,181	\$ 898,047
6/15/43	\$ 5,370,000	\$ 665,000	\$ 124,181	\$ -
12/15/43	\$ 4,705,000	\$ -	\$ 108,803	\$ 897,984
6/15/44	\$ 4,705,000	\$ 695,000	\$ 108,803	\$ -
12/15/44	\$ 4,010,000	\$ -	\$ 92,731	\$ 896,534
6/15/45	\$ 4,010,000	\$ 730,000	\$ 92,731	\$ -
12/15/45	\$ 3,280,000	\$ -	\$ 75,850	\$ 898,581
6/15/46	\$ 3,280,000	\$ 765,000	\$ 75,850	\$ -
12/15/46	\$ 2,515,000	\$ -	\$ 58,159	\$ 899,009
6/15/47	\$ 2,515,000	\$ 800,000	\$ 58,159	\$ -
12/15/47	\$ 1,715,000	\$ -	\$ 39,659	\$ 897,819
6/15/48	\$ 1,715,000	\$ 840,000	\$ 39,659	\$ -
12/15/48	\$ 875,000	\$ -	\$ 20,234	\$ 899,894
6/15/49	\$ 875,000	\$ 875,000	\$ 20,234	\$ 895,234
<b>Totals</b>		<b>\$ 14,480,000</b>	<b>\$ 11,861,781</b>	<b>\$ 26,341,781.25</b>